

I was asked, what is LERTA, so I am sharing this.

Definition of LERTA.

- Local Economic Revitalization Tax Assistance (LERTA).
- A tax abatement program created by the Commonwealth of Pennsylvania in 1977 authorizing local taxing authorities to provide tax exemption.
- The purpose of the legislation is to **incentivize redevelopment of aging or deteriorating properties.**
- I am quite sure Summit Township does not need this, nor any additional tax burden for residents.
- We live in an area that has very valuable real estate and a very busy township.

Thank you, Jack Lee.